

A strategic approach to Resource Mobilization in support of the Post-2020 Global Biodiversity Framework

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Convention on
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Third report of the CBD Panel of Experts on Resource Mobilization:

Aims to present a **strategic approach and recommendations** for resource mobilization for the post-2020 global biodiversity framework

Key messages:

Resource mobilisation will require **transformative, inclusive and equitable change** across economies and society.

Approach built around **three interconnected components:**

1. **Reduce or redirect** resources causing harm to biodiversity
 2. **Generate** additional resources from all sources to achieve the three objectives of the Convention
 3. **Enhance** the effectiveness and efficiency of resource use
- **Mainstreaming** is an important approach in all three components
 - Important roles for **public** sector, **private** sector, and **finance** sector



CBD Panel of Experts on Resource Mobilization:

- *Tracey Cumming*: A contribution to the **resource mobilization** component of the post-2020 Global Biodiversity Framework (3rd Report)
- *Jeremy Eppel*: A review of **experiences and evaluation** of the **current** Strategy for Resource Mobilization (1st Report)
- *Yasha Feferholtz*: An **estimation of resources needed** to implement post-2020 Global Biodiversity Framework (2nd Report)

1: **Reduce or redirect** resources causing harm to biodiversity

ACTIONS

- Government budgets (all): result in at least no net harm to biodiversity
- International development finance, including climate finance, results in at least no net harm to biodiversity
- Finance sector: Incorporate biodiversity impacts, dependencies and risks
- Business sector: Integrate biodiversity into business models, operations and practices
- Incentives:
 - Reform harmful incentives (including subsidies)
 - Incentives to encourage biodiversity-positive behaviour and discourage harmful behaviour



1: **Reduce or redirect** resources causing harm to biodiversity

ACTIONS

- Government budgets (all): result in at least no net harm to biodiversity
- International development finance, including climate finance, results in no net harm to biodiversity
- Finance sector: **Incorporate biodiversity impacts, dependencies and risks**
- Business sector: **Integrate biodiversity into business models, operations and practices**
- Incentives:
 - Reform harmful incentives (including subsidies)
 - Incentives to encourage good behaviour and discourage harmful behaviour

Includes recommendations:

- **Standards, metrics and methodologies** for reporting on biodiversity **dependencies, impacts and risks**
- **Governments: Leadership and enabling environment**, e.g. realign subsidies, and create legislative and regulatory standards
- **Central banks and financial regulators**: Include biodiversity in stress tests, require disclosure on biodiversity-related risk, credit ceilings on biodiversity-harmful activities
- **Financial institutions**: Integrate biodiversity into **strategies and policies, longer-term time horizons**

2: **Generate** additional resources from all sources

ACTIONS

- Domestic public: Increase expenditure, both direct and indirect
- International development finance: Increase direct and indirect biodiversity-related finance
- Business and finance sector: Increase investment in biodiversity-positive projects
- Enhance the implementation of access and benefit sharing agreements



2: **Generate** additional resources from all sources

ACTIONS

- Domestic public: Increase expenditure, both direct and indirect
- International development finance: Increase direct and indirect biodiversity-related finance
- Business and finance sector: Increase investment in biodiversity-positive projects
- Enhance the implementation of access and benefit sharing agreements

Includes recommendations:

- Direct international funding flows remain a key element of resource mobilisation
- Increase biodiversity co-benefits in development finance, including Agenda 2030 and SDGs, and ‘integrated national financing frameworks’
- Increase biodiversity co-benefits in natural solutions for **climate change** – adopting blue and forest carbon into regulatory and voluntary carbon offset markets, and supporting regenerative agriculture.

3: **Enhance** the effectiveness and efficiency of resource use

ACTIONS

Create and enhance:

- Good governance and planning within the public sector
- Partnerships and platforms for policy coherence, shared learning and the creation of joint approaches
- Capacity building, technical assistance and technological cooperation on a sustained basis
- Flow and uptake of international development finance
- Monitoring and reporting processes for resource mobilisation



3: **Enhance** the effectiveness and efficiency of resource use

ACTIONS

Create and enhance:

- Good governance and planning within the public sector
- Partnerships and platforms for policy coherence, shared learning and the creation of joint approaches
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- Flow and uptake of international development finance
- Monitoring and reporting processes for resource mobilisation

Includes

- **Whole-of-government** approach, improved co-ordination within and between agencies, with **dedicated budgets**
- Integrate biodiversity into **sector plans** and **integrated development plans**
- **NBSAPs** are formally **recognised**, consider **drivers** of change (including economic), and are **costed**
- All countries develop **national biodiversity finance plans**, to complement NBSAPs. BFPs cover all three components of resource mobilisation



Intention: This approach to resource mobilization, a **core element** of the post-2020 global biodiversity framework, provides a **valuable starting point** to **collectively chart** a path forward, to create **just, transformational change** and build **resilient economic systems**

Thank you